

VILLAGE SERVICE TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2017

Charity Number 277111



**Kings Mill Partnership
Chartered Accountants
75 Park Lane
Croydon
Surrey
CR9 1XS**

VILLAGE SERVICE TRUST**LEGAL AND ADMINISTRATIVE INFORMATION**

Names of Trustees: Catriona Fox, Chair
 Richard Garforth, Treasurer
 Gerti Wilford
 Tony Huckle, Secretary
 Bryan Osbon
 Carol Chalmers
 David Mosse
 Murali Shanmugavelan

Trustees are appointed by the existing trustees in accordance with the Deed of Trust.

Office Address: 68 High Street
 Hail Weston
 St Neots
 Cambridgeshire
 PE19 5JW

Bankers: Natwest Bank Plc
 CAF Bank
 National Counties Building Society
 Virgin Money
 Saffron Building Society

Independent examiner: Romit Basu FCA
 Kings Mill Partnership
 75 Park Lane
 Croydon
 Surrey
 CR9 1XS

CONSTITUTION

Village Service Trust is a trust and a registered charity governed by its trust deed.

CHARITY REGISTRATION NUMBER: 277111 (Registered 7 September 1979)

VILLAGE SERVICE TRUST
TRUSTEES ANNUAL REPORT
YEAR TO 31 MARCH 2017

The Trustees have pleasure in presenting their report and unaudited financial statements of the charity for the year ended 31 March 2017.

Details of officers and professional advisers set out on page 1 form part of this report. The financial statements comply with current statutory requirements, the Trust Deed and the Statement of Recommended Practice – Accounting and Reporting by Charities (issued in 2005).

OBJECTIVES OF THE CHARITY AND POLICIES ADOPTED TO FURTHER THE OBJECTS

Object of the Charity

The object of the charity as expressed in its Deed of Trust is to apply the trust fund for the relief of poverty and sickness amongst the inhabitants of the villages of the deprived areas of the world.

Summary of Policies to Achieve Objectives

The charity is overseen by its trustees who have the power to raise funds and invite and receive contributions for the trust fund.

The trustees have decided to concentrate their efforts on projects in Tamil Nadu, south India, where their personal experience has shown that the work undertaken at these projects adequately and appropriately fulfils the objects of the charity.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2017

REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

During the year Village Service Trust funded the health and development work of a number of partner organisations in south India, principally in Theni District, a deprived area in Tamil Nadu.

Most of these organisations work together in a network co-ordinated by Arogya Agam, VST's chief partner. The main programme activities concern women's rights, micro-enterprise, the rights of Dalits and indigenous people, children's rights, tuberculosis control, prevention of HIV and Aids and care of people affected by HIV.

The programmes

The programmes have the following aims:

1. Socially and economically empower disadvantaged and marginalised women
2. Form and strengthen community based organisations of disadvantaged and marginalised women
3. Reduce the spread of communicable diseases – HIV and Aids and tuberculosis
4. Improve the human rights of and livelihood standards of the Dalit community, particularly the Arunthathiyar sub-group, and indigenous people.
5. Secure the rights of, and improve livelihoods of, children from marginalised communities.

The main activities are:

Women's development

VST helps fund a network of NGOs in Theni district that support women's self-help groups (WSHGs) and federations of WSHGs. Ten federations come together under the banner of TMPI (Tamil Nadu women's movement). NGO staff provide support and training to the federations.

TMPI has organised campaigns on domestic violence, alcohol abuse, child marriage and HIV awareness. It networks with other women's organisations in state level campaigning.

Anti-violence committees are active in most member federations. They addressed 176 women's issues in the reporting period including 134 cases of domestic violence and 31 of child marriage.

These were addressed through the committees and individual federations with 40 also obtaining assistance from legal aid services. A total of 30 cases were taken to police and all the 31 child marriages were stopped. Five other child labour / trafficking issues were addressed.

The self-help groups act as credit unions to provide members with loans for microenterprise or family needs. Many of the microenterprises involved keeping dairy cows. Links have been created with government agriculture and veterinary services for skills training. Some 655 women were trained on dairy cow rearing and cultivation of azolla fodder (a nutritious pond fern). Trained women have started to do de-worming and proper insemination, and some have started to cultivate azolla. The programme has followed up 318 women (45% Dalit), who have up-scaled their income generation activities. In addition to group savings and federation loans, much of the credit comes from banks and the government rural development agency, NABFINS.

Long term efforts to reduce skewed sex ratio in the Varasanadu area were rewarded with statistics showing that the number of girls per 1,000 boys had risen from 867 to 905 in the last ten years. The practice of female infanticide has disappeared, while sex selective abortion has reduced considerably.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2017

REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Community based organisations (CBOs)

Arunthathiyars

VST funds work by its partner to provide support and training to 28 village development committees for the oppressed Arunthathiyar community. The committees take action to secure village infrastructure and welfare benefits for individuals, and take up issues of Dalit discrimination and the rights of sanitation workers. Special efforts are made to support women's self-help groups from the Arunthathiyar community.

Positive people's network

The network in Theni district aims to provide support to its members and campaign against discrimination against people living with HIV. It monitored more than 5,500 PLHIV and enrolled 920 new members. VST's partner provided support in arranging elections and the induction and training of a new set of office bearers.

Child rights

VST supports 23 children's groups whose 384 members are drawn from the oppressed Arunthathiyar community. Membership of the groups has had a big impact on their school performance with a high percentage entering higher education. The project identified 105 children at risk as orphans, with single parents, or in poverty. They were monitored to prevent school dropout, underage marriage or child labour and many mothers were enrolled in women's self-help groups. The children's groups are increasingly linked to women's federations.

Indigenous communities in Theni District

Village Service Trust funds a small project working with Palliar and Mudhuvu tribal people in 11 hamlets in Theni District. There is a focus on children together with efforts to secure rights under the Forest Rights Act.

The project seeks to address issues that make it hard for children to attend school, such as lack of transport. It has formed village development committees in seven villages and provided training on accessing welfare schemes, housing schemes, village development schemes and documents for individuals needed to obtain benefits. Further training was provided on the Forest Rights Act. Some 214 applications were made for forest land and 170 for rights to collect forest produce.

Health

Two staff and 10 volunteers undertook 15,000 door to door visits in efforts to address leprosy, TB and HIV and Aids.

Leprosy – 17 new cases were detected in the Andipatty area and 185 leprosy patients were monitored.

HIV and Aids – 57 adults and 16 HIV positive children taking anti-retroviral treatment were monitored.

Tuberculosis – in Andipatty area 207 cases were detected and treated or referred including 11 coinfecting with HIV and six multi-drug resistant cases. In Varasanadu area 42 TB cases were detected and treated.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2017

REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Partner support

VST provided a contribution towards staff salaries and administrative costs and a pension for a former project health worker.

HIV prevention through male peer educators

This project works with men who have sex with men. These men are highly stigmatised and overlooked by most HIV interventions. Similar work is done with transgendered people. The project promotes condoms, HIV testing and trains volunteers as 'safe sex role models' to promote behavioural change in their peers. Some 72,000 condoms were distributed and 1,162 young men took HIV tests.

Positive women's networks

This programme aims to prevent mother to child transmission of HIV and Aids, and to ensure that children born to HIV positive mothers are monitored to ensure they are free of infection. VST's partner Arogya Agam supports groups of HIV positive women in eight districts. These groups engage volunteers who direct and accompany HIV positive pregnant women to the government services and ensure that they receive free treatment. They make sure that HIV positive pregnant women and new born children are given antiretroviral drugs which almost completely prevent HIV transmission. The project followed up 376 pregnant positive women, 95% of whom implemented their agreed birth plan to reduce the chances of transmission. This ensured that virtually all the pregnant women were on antiretroviral drugs before delivery and there is now over 95% compliance. Over 95% of the new born children received and consumed a single drug for between 4-6 weeks. Some 291 of the new born children were followed up and received the correct tests and appropriate treatment. Another 1,249 HIV positive children were followed up and 255 who had stopped attending the government centre started attending again, either for tests or for treatment. This intervention gives small cash grants of Rs. 500 per month (£6) for three months or more to families with HIV positive children who are not being properly followed up or who are sick. This small grant can make all the difference and is a real life saver - 925 children benefitted over the period. There are other advantages also – it attracts families with HIV positive children to come forward for help, it popularises the positive women's groups and ensures the best collaboration with the government health centres.

All eight positive women's networks were upgraded with increased membership and capacity to advocate for services or against discrimination.

Nilgiris tribal project

Nilgiris Wyanaad Tribal Welfare Society works with indigenous people in Nilgiris District. It runs a residential school and outreach programmes with a focus on school attendance and tribal welfare. VST funded field workers and other staff who monitored around 600 children from vulnerable tribal groups to promote school attendance and family welfare entitlements. This field work complements the residential school and hostel for schoolchildren. The field workers conducted a survey and found many families lacking the documentation to obtain government benefits.

VILLAGE SERVICE TRUST**TRUSTEES ANNUAL REPORT (continued)****YEAR TO 31 MARCH 2017****REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS****Marginalised children**

VST provided a grant to Indian Community Welfare Organisation for its work with marginalised children in Chennai.

Public benefit

The activities and achievements described above demonstrate the public benefit resulting from the work of the trust. Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

UK office and management

All of the work of the trust is done on a voluntary basis. The programme management and general administration is undertaken by Tony Huckle from an office in Cambridgeshire. VST's projects adviser, John Dalton, is based for much of the year in Theni District.

VILLAGE SERVICE TRUST**TRUSTEES ANNUAL REPORT (continued)****YEAR TO 31 MARCH 2017****FINANCIAL REVIEW****Funds arising in the year to 31 March 2017**

<u>Project</u>	<u>Donor</u>	<u>Amount</u>	<u>Details</u>
Unrestricted	St Clare & St Francis Trust	1,000	For all VST programmes
	John & Susan Bowers Trust	1,000	
	Westcroft Trust	2,000	

RESERVES POLICY

£175,000 of the reserves are held within a designated fund resulting from a legacy. The trustees view this legacy as an exceptional event. They have therefore decided to spend the legacy funds over a ten year period, drawing down £25,000 each year.

It is the trust's policy to maintain a minimum level of reserves sufficient to cover all future expenses the trust is legally required to make. Additionally, the policy is not to allow reserves to become greater than two years' projected expenditure. Excluding the designated fund, the reserves amount to approximately two years' expenditure. This is higher than the trustees would like. The trustees expect future income to be lower, and expenditure to increase because of the fall in the value of sterling. Taking into account the designated fund, the trust expects consistently to spend more than its income for the next 10 to 15 years.

INVESTMENT POLICY

The trust has investments in four common investment funds, and holds funds for short and medium term needs in bank or building society deposit accounts.

RISK REVIEW

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The trust has prepared cash flow plans for the next two years and believes that funding promised by donors and supporters together with the trust's reserves are sufficient to meet the trust's objectives up to April 2018 and beyond. The trust has internal procedures for proper financial controls, and has in place monitoring and evaluation procedures for the programmes it finances in India.

VILLAGE SERVICE TRUST**TRUSTEES ANNUAL REPORT (continued)****YEAR TO 31 MARCH 2017****FINANCIAL REVIEW****Income**

The trust's income was lower in the year under review as the previous year included a significant legacy and a large anonymous donation. The income comes mainly from three sources: individual donations, grants from trusts, and investments. Donations from individuals totalled £53,583 compared to £88,519 the previous year. Grants from trusts of £1,000 or more amounted to £4,000 (£5,000 previous year.) Investment income was £7,471 (£7,946).

Spending

Our expenditure on programmes in India rose from £87,064 to £112,513. Increased funding was provided to most programmes and significant additional funds for the women's development programme. Spending on fundraising and publicity was £1,876, lower than last year's £2,873 as no special fundraising events were held. Administrative expenses were slightly lower at £1,610 (£1,844). Overall expenditure exceeded income by £49,489.

Reserves

The reserves declined during the year from £433,802 to £402,099 as a result of the increased spending, although the extent of the decline was reduced by unrealised investment gains and currency gains. All the reserves are unrestricted. £175,000 of the reserves are held within a designated fund resulting from a previous exceptional legacy. The remainder of the reserves amount to £227,099, equivalent to approximately two years' spending.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to select suitable accounting policies, as described on pages 13 and 14, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The trust must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to reappoint Romit Basu FCA of Kings Mill Partnership as the independent examiner for the ensuing year was passed at the trustees meeting on 3rd June 2017.

This report is prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (revised 2005)

Signed on behalf of the trustees

R Garforth, Treasurer, and approved by the trustees on 3rd June 2017

**VILLAGE SERVICE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VILLAGE SERVICE TRUST
YEAR TO 31 MARCH 2017**

I report on the financial statements for the year ending 31st March 2017 set out on pages 10 to 19.

Respective Responsibilities of Trustees and Independent Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income was less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the Standards for Reporting Accountants laid down by the Institute of Chartered Accountants in England and Wales and with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Charities Act
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Romit Basu FCA,

Kings Mill Partnership, Chartered Accountants, 75 Park Lane, Croydon, CR9 1XS

VILLAGE SERVICE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 MARCH 2017)

	Notes	2017		Total £	2016 £
		Restricted Funds £	Unrestricted Funds £		
<u>INCOME AND EXPENDITURE ACCOUNT</u>					
<u>Incoming Resources:</u>					
Donations, legacies and similar		11,861	43,178	55,039	109,579
Grants receivable	2	-	4,000	4,000	5,000
Investment income	3	-	7,471	7,471	7,946
Other income	4	-	-	-	3,529
		-----	-----	-----	-----
Total incoming resources		11,861	54,649	66,510	126,054
<u>Less:</u>					
Costs of generating funds:	5	1,876	-	1,876	2,873
		-----	-----	-----	-----
Net incoming resources available for charity application		9,985	54,649	64,634	123,181
		=====	=====	=====	=====
<u>Resources Expended</u>					
<u>Charitable expenditure:</u>					
	6				
Project partners		2,257	-	2,257	14,889
Women's federations		60,728	-	60,728	34,211
Arunthathiyar programme		-	-	-	1,300
HIV programme (male peer educators)		2,882	-	2,882	-
Tribal projects		4,496	-	4,496	3,235
HIV & Arunthathiyar children		5,491	-	5,491	4,965
Nilgiris tribal education		9,152	-	9,152	-
Health programme		1,971	-	1,971	3,129
Community organisations		7,220	-	7,220	6,450
Positive women networks		12,674	-	13,674	11,887
Caste conference		-	-	-	976
Support costs	7	172	-	172	6,022
Governance	8	-	1,610	1,610	1,844
		-----	-----	-----	-----
Total charitable expenditure		112,513	1,610	114,123	88,908
		=====	=====	=====	=====
Total resources expended		114,389	1,610	115,999	91,781
		=====	=====	=====	=====
Net incoming/ (outgoing) resources, before transfers		(102,528)	53,039	(49,489)	34,273
Gross transfers between funds		(102,528)	102,258	-	-
		-----	-----	-----	-----
Net income/(expenditure) for the year		-	(49,489)	(49,489)	34,273
<u>Other recognised gains and losses</u>					
Gains/ (Losses) on investments and currency unrealised:		-	17,786	17,786	2,559
		-----	-----	-----	-----
Net movement of funds		-	(31,703)	(31,703)	36,832
Total funds brought forward		-	433,802	433,802	396,970
		-----	-----	-----	-----
Total funds carried forward		-	402,099	402,099	433,802
		=====	=====	=====	=====

Movements in funds are shown in Note 15. The Statement of Financial Activities includes all gains and losses recognised in the year. The notes on pages 12 to 19 form part of these financial statements.

VILLAGE SERVICE TRUST

BALANCE SHEET

31 MARCH 2017

	<u>Note</u>	2017 £	2016 £
FIXED ASSETS			
Tangible assets	9	239	299
Investments	11	116,487	111,326
		-----	-----
		116,726	111,625
CURRENT ASSETS			
Debtors	12	90,074	48,489
Cash at bank and in hand		196,676	274,967
		-----	-----
		286,750	323,456
CREDITORS: Amounts falling due within one year			
	13	(1,377)	(2,279)
		-----	-----
NET CURRENT ASSETS		285,373	322,177
		-----	-----
TOTAL NET ASSETS		402,099	433,802
		=====	=====
CAPITAL AND RESERVES			
	14		
Restricted Funds		-	-
Unrestricted Funds		402,099	433,802
		-----	-----
		402,099	433,802
		=====	=====

These financial statements were approved by the members of the committee on 3rd June 2017 and are signed on their behalf by:

Richard Garforth, Treasurer

The notes on pages 12 to 19 form part of these financial statements.

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared under the historical cost accounting convention except for investments which are included at revalued amounts. They are also prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Charities Act and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in 2005.

Donations, legacies and similar incoming resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Grants and donations receivable

Grants receivable, including grants for the purchase of fixed assets, are brought into account on receipt unless its receipt is certain in which case it is brought into account when the grant is notified.

Intangible income

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT that cannot be recovered as the charity is not registered for VAT.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Certain costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by personnel on those activities.

Costs of generating funds

Costs of generating funds incorporate the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.

Charitable expenditure

Charitable expenditure comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the trust.

Support costs

Support costs are those costs incurred by the trust in support of its main charitable activities and projects.

Management and Administration costs

Administration costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2017 (continued)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 20% reducing balance basis

Investments

Investments are stated at closing bid value at the balance sheet date. Any gain or loss on revaluation is taken on the Statement of Financial Activities.

Fund accounting

Funds held by the charity are either:-

- (a) Unrestricted general funds – these are funds without specified purpose and are available as general funds.
- (b) Unrestricted designated fund – these funds are without specified purpose but are designated to be spent over a ten year period.
- (c) Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made to cover deficits on individual restricted funds.

2. GRANTS RECEIVABLE

Grants from	Purpose	2017 £	2016 £
		-----	-----
Paget Trust	Unrestricted	-	2,000
John and Susan Bowers Tr.	Unrestricted	1,000	1,000
St Clare & St Francis Trust	Unrestricted	1,000	1,000
Westcroft Trust	Unrestricted	2,000	1,000
		-----	-----
Total grants		4,000	5,000
		=====	=====

3. INVESTMENT INCOME

	<u>2017</u>		<u>Total</u>	<u>2016</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
	£	£	£	£
Income from UK quoted investments	-	5,406	5,406	5,368
Interest receivable on bank accounts	-	2,065	2,065	2,578
	-----	-----	-----	-----
	-	7,471	7,471	7,964
	=====	=====	=====	=====

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2017 (continued)

4. OTHER INCOME

	2017			2016
Receipts for accommodation at Arogya Agam	-	-	-	500
Fundraising concert	-	-	-	3029
	=====	=====	=====	=====
Total	-	-	-	3,529

5. COSTS OF GENERATING FUNDS

	<u>2017</u>		<u>Total</u>	<u>2016</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
	<u>Funds</u>	<u>Funds</u>	<u>£</u>	<u>£</u>
	£	£	£	£
Fundraising and publicity	1,751	-	1,751	2,765
Office expenses	125	-	125	108
	-----	-----	-----	-----
	1,876	-	1,876	2,873
	=====	=====	=====	=====

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2017 (continued)

6. CHARITABLE EXPENDITURE

Grants paid to:	<u>2017</u>		<u>Total</u>	<u>2016</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
	<u>Funds</u>	<u>Funds</u>		
	£	£	£	£
Project partners				
Arogya Agam	2,257	-	2,257	7,976
Vasandham	-	-	-	6,913
Programmes				
Women's federations	60,728	-	60,728	34,211
Arunthathiyar project	-	-	-	1,300
Tribal project	4,496	-	4,496	3,235
HIV and Arunthathiyar children	5,491	-	5,491	4,965
HIV Male Peer Educators	2,882	-	2,882	-
Nilgiris tribal education	9,152	-	9,152	-
Health programme	1,971	-	1,971	3,129
Community organisations	7,220	-	7,220	6,450
Positive women networks	12,674	-	12,674	11,887
Caste conference	-	-	-	976
	-----	-----	-----	-----
	112,341	-	112,341	81,042
	=====	=====	=====	=====

7. SUPPORT COSTS

	<u>2017</u>		<u>Total</u>	<u>2016</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
	<u>Funds</u>	<u>Funds</u>		
	£	£	£	£
Personnel costs	-	-	-	5,850
Office costs	172	-	172	148
Travel	-	-	-	24
	-----	-----	-----	-----
	172	-	172	6,022
	=====	=====	=====	=====

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2017 (continued)

8. GOVERNANCE

	<u>2017</u>		<u>Total</u>	<u>2016</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
	<u>Funds</u>	<u>Funds</u>		
	£	£	£	£
Office costs	-	16		14
Independent Examiner's remuneration	-	1,248		1,104
Trustees expenses (Travel)	-	52		413
Subscriptions	-	249		120
Travel	-	45		193
	-----	-----	-----	-----
	-	1,610		1,844
	=====	=====	=====	=====

The Trustees received no other benefits during the year

9. TANGIBLE FIXED ASSETS

	<u>Office</u> <u>Equipment</u> £
COST	
<i>At 1 April 2016</i>	5,700
Additions	-

At 31 March 2017	5,700
	=====
DEPRECIATION	
<i>At 1 April 2016</i>	5,401
Charge for the year	60

At 31 March 2017	5,461
	=====
NET BOOK VALUE	
At 31 March 2017	239

<i>At 31 March 2016</i>	299
	=====

10. TAXATION

The trust is a registered charity and it is considered that its activities are such that no taxation liability will arise.

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2017 (continued)

11. INVESTMENTS

	2017	2016
	£	£
UK quoted investments		
Market value at 1 April 2016 (2015)	111,326	109,481
Additions	-	-
Disposals	-	-
Increase/ (decrease) in market value in year	5,161	1,845
Market value at 31 March 2017 (2016)	116,487	111,326
Investments held at 31 March 2017:		
COIF Ethical Investment Fund	38,947	33,788
COIF Property Fund	59,166	61,652
Charishare	10,827	9,037
Charifund	7,547	6,849
	-----	-----
	116,487	111,326
	=====	=====
Historical cost	98,832	

12. DEBTORS

	<u>2017</u>	<u>2016</u>
	£	£
Tax recoverable through Gift Aid	6,430	7,260
Accruals	230	629
Partner organisations	83,413	41,600
	-----	-----
Total	90,073	49,489
	=====	=====

13. CREDITORS: Amounts falling due within one year

	<u>2017</u>	<u>2016</u>
	£	£
Accruals	1,377	2,279
	-----	-----
	1,377	2,279
	=====	=====

VILLAGE SERVICE TRUST
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR TO 31 MARCH 2017 (continued)

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	239	299
Investments	-	116,487	111,326
Debtors	-	90,073	49,489
Bank and cash balances	-	196,676	274,967
Creditors	-	(1,377)	(2,279)
	-----	-----	-----
	-	402,099	433,802
	=====	=====	=====

15. MOVEMENT IN FUNDS

	<u>At 1 Apr 16</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>At 31 Mar 17</u>
	£	£	£	£	£
Restricted funds:					
Arogya Agam	-	1,877	2,298	421	-
Vasandham	-	1,500	-	(1,500)	-
Women's Development	-	1,842	61,836	59,994	-
Health	-	-	2,007	2,007	-
HIV & AR children	-	112	5,592	5,480	-
CBOs	-	-	7,352	7,352	-
Positive women's networks	-	145	12,905	12,760	-
Tribal project	-	-	4,578	4,578	-
NWTWS	-	1,525	9,319	7,794	-
ICWO	-	4,860	5,567	707	-
HIV prevention	-	-	2,934	2,934	-
	---	-----	-----	-----	-----
Total restricted funds	-	11,861	114,389	102,528	-
	=====	=====	=====	=====	=====
Unrestricted funds:					
General fund	233,802	72,435	1,610	(77,528)	227,099
JM Designated fund	200,000	-	-	(25,000)	175,000
	-----	-----	-----	-----	-----
Total funds	433,802	84,296	115,999	-	402,099

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2017 (continued)

Purposes of restricted funds:

Arogya Agam	All activities undertaken by Arogya Agam
Vasandham	All activities undertaken by Vasandham
Women's Development	Promotion of women's social, economic and political status through federations of self-help groups.
HIV prevention - MPE	Training and support of male peer educators to promote behavioural change among men practising unsafe sex.
HIV & AR children	Promotion of child rights, particularly access to medical and educational services, among children affected by HIV and for children from the oppressed Arunthathiyar community.
NWTWS Nilgiris tribal education	Nilgiris district Tribal school dropout project
Health	Care, treatment and control of leprosy, tuberculosis and HIV
CBOs	Support for community-based organisations of marginalised people experiencing discrimination and deprivation.
Positive women networks	A project to reduce mother-to-child transmission of HIV/Aids and improve care and treatment of children with HIV/Aids
Tribal project	A project to promote education and village development among indigenous people in Theni and Dindigul districts
J. Morrish legacy designated fund	Funds resulting from John Morrish legacy being spent over 10 years
ICWO	Indian Community Welfare Organisation works with marginalised children in Chennai

In the Trustees' opinion, there are sufficient resources held to enable each fund to be applied in accordance with the restrictions imposed by donors.

16. TRUSTEES' REMUNERATION

The trustees were reimbursed the cost of travel and subsistence for meetings during the year amounting to £52 (2016 - £413).