

VILLAGE SERVICE TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2015

Charity Number 277111



**Kings Mill Partnership
Chartered Accountants
75 Park Lane
Croydon
Surrey
CR9 1XS**

VILLAGE SERVICE TRUST**LEGAL AND ADMINISTRATIVE INFORMATION**

Names of Trustees: Catriona Fox, Chair
Richard Garforth, Treasurer
Gerti Wilford
Tony Huckle, Secretary
Bryan Osbon
Carol Chalmers
David Mosse
Murali Shanmugavelan

Trustees are appointed by the existing trustees in accordance with the Deed of Trust.

Office Address: 68 High Street
Hail Weston
St Neots
Cambridgeshire
PE19 5JW

Bankers: Natwest Bank Plc
CAF Bank
National Counties Building Society
Virgin Money
Saffron Building Society

Independent examiner: Romit Basu FCA
Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

CONSTITUTION

Village Service Trust is a trust and a registered charity governed by its trust deed.

CHARITY REGISTRATION NUMBER: 277111 (Registered 7 September 1979)

**VILLAGE SERVICE TRUST
TRUSTEES ANNUAL REPORT
YEAR TO 31 MARCH 2015**

The Trustees have pleasure in presenting their report and unaudited financial statements of the charity for the year ended 31 March 2015.

Details of officers and professional advisers set out on page 1 form part of this report. The financial statements comply with current statutory requirements, the Trust Deed and the Statement of Recommended Practice – Accounting and Reporting by Charities (issued in 2005).

OBJECTIVES OF THE CHARITY AND POLICIES ADOPTED TO FURTHER THE OBJECTS

Object of the Charity

The object of the charity as expressed in its Deed of Trust is to apply the trust fund for the relief of poverty and sickness amongst the inhabitants of the villages of the deprived areas of the world.

Summary of Policies to Achieve Objectives

The charity is overseen by its trustees who have the power to raise funds and invite and receive contributions for the trust fund.

The trustees have decided to concentrate their efforts on projects in Tamil Nadu, south India, where their personal experience has shown that the work undertaken at these projects adequately and appropriately fulfils the objects of the charity.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2015

REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

During the year Village Service Trust funded the health and development work of a number of partner organisations in south India, principally in Theni District, a deprived area in Tamil Nadu.

Most of these organisations work together in a network co-ordinated by Arogya Agam, VST's chief partner. The main programme activities concern women's rights, micro-enterprise, Dalit rights, children's rights, tuberculosis control, prevention of HIV and Aids and care of people affected by HIV.

The programmes

The programmes have the following aims:

1. Socially and economically empower disadvantaged and marginalised women
2. Form and strengthen community based organisations of disadvantaged and marginalised women
3. Reduce the spread of communicable diseases – HIV/Aids and tuberculosis
4. Improve the human rights of and livelihood standards of the Dalit community, particularly the Arunthathiyar sub-group.
5. Secure the rights of, and improve livelihoods of, children from marginalised communities.

The main activities are:

Women's development

VST supports its partners' work with women's self-help groups (WSHGs) and their umbrella organisations, known as federations. The aim is to develop the capacities of federations such that eventually they can function independently. The federations are represented on a district body, TMPI - Tamil Nadu State Women's Movement (formerly Theni Women's Movement). This organisation has 10 federations as members.

VST has funded activities designed to strengthen the capacity of TMPI and its member federations. TMPI has functioned effectively and has developed an ambition to reach out beyond Theni district and make an impact at state level. It has a strong rapport with local officials such as the District Collector and the District Superintendent of Police, their deputies, and departments for health, women and children welfare. It has conducted campaigns on domestic, sexual and other violence against women, child marriage and against liquor shops. It intervened after the rape and killing of a young girl, successfully advocating for those accused to be denied bail and for the parents to receive compensation. The movement gets good media coverage. TMPI is assisted by an advisory group consisting of leaders of a network of NGOs in Theni district.

TMPI has provided training to anti-violence committees which are active in most member federations. The committees addressed nearly 200 cases of domestic violence; another 48 cases were referred to police or the women's protection officer. Federations succeeded in preventing 22 cases of underage marriage.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2015

REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

A key feature of WSHGs and federations is provision of affordable credit for family needs and micro-enterprise. TMPI assisted in developing micro-enterprise by forging links with government agriculture and veterinary services and with banks providing skills training. It arranged training sessions for 360 beneficiaries. Credit was extended for 1,154 new micro-enterprises and for upscaling 1,087 existing enterprises. Loans were taken for rearing cows and goats, agriculture, small shops and tailoring and a number of individual projects. Some 1,213 Dalits benefitted.

VST funded work in support of federations associated with its partners Arogya Agam and Vasandham. These federations undertook campaigns on domestic violence, child marriage, and sex ratio. They improved the livelihoods of their members by providing credit for micro-enterprise from federation revolving funds or from government institutions, and by assisting members to access government welfare benefits.

Arunthathiyar programme

Dalits face extreme levels of discrimination and caste-based violence. In the south Indian state of Tamil Nadu, the project area, there are three main sub groups of Dalits. Arunthathiyar are the 'lowest' group and are often called the 'Dalits of the Dalits' since even other Dalit castes practise untouchability upon them.

VST funded work by our partner Arogya Agam to develop an advisory group of Arunthathiyar activists in Theni district. This group is recruiting and training volunteers who will help identify cases of caste-based violence and discrimination, as well as people in need of welfare benefits and education scholarships. The group is networking with others in the state on issues such as manual scavenging and obtaining reserved government jobs and college places for Arunthathiyars.

Funding was provided to two federations to assist in forming Arunthathiyar WSHGs. Federations are encouraged to focus on upgrading Arunthathiyar WSHGs and forming new ones.

Children's rights

VST contributed to a project run by its partner Arogya Agam that aims to secure the rights and education of Dalit, tribal and HIV-affected children. These children face discrimination in accessing medical and educational facilities and often drop out of school. The project addressed the needs of almost 4,000 children. Some 45 leaders of children's groups are working on a federation and have begun a blog. The children's groups address issues such as village needs, school practices, school enrolment/dropouts, child marriage and educational achievement.

The main activity is capacity building of children's groups and developing the competence of staff and volunteers in working with children. Direct assistance was provided to 247 children in HIV affected families and 287 tribal children.

Health

VST provided funding for various health programmes: Arogya Agam's in-patient facility and fieldwork for people with leprosy, HIV and tuberculosis; and Vasandham's TB control project. Arogya Agam has engaged health outreach volunteers to work in the villages around Andipatty as funding for staff has ended. This was only partially successful. Some 357 leprosy patients were followed up for prevention of disability and rehabilitation. TB work involves the identification and treatment of

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2015

REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

cases. A total of 335 cases were found (Arogya Agam 243, Vasandham 92). Follow-up and monitoring of people with HIV led to a sharp fall in the number of child deaths from Aids.

Projects

VST funded some central costs of Arogya Agam and Vasandham, such as staff salaries, administrative expenses and other project overheads.

HIV and high risk sexual behaviour by men

This project is supported by a grant from the Mercury Phoenix Trust, supplemented by funding from VST. It builds on work with "safe sex role models" – young men engaged in risky sexual behaviour who are trained and motivated to change their behaviour and that of their peers. The project has now been extended to men in non-heterosexual relationships – a sexually active group that has been missed from all interventions and whose condom use is low.

The project reached almost 1,300 young men. So far 44 safe sex role models have been trained. More than 100 men were referred for HIV tests. Condom outlets have been established and nearly 15,000 condoms distributed.

Positive women's networks

This programme aims to reduce mother-to-child HIV transmission and reduce mortality and morbidity rates for infants born with HIV. It is funded by Positive Action Children's Fund with additional funding from VST. It aims to achieve sustainability by establishing networks of positive women to carry on the activities in the long term. It operates in eight districts of Tamil Nadu.

The project began in January after a period of preparation. It will seek to ensure that when positive women give birth, the deliveries are conducted following the best practice for positive mothers. It will monitor infants born to positive mothers to ensure HIV testing and treatment for HIV+ children.

Community based organisations

VST contributed funding for Arogya Agam's work with SARA, an organisation of transgendered people that seeks to protect the rights of, and improve the livelihoods of its members. Work with the transgender community centred on assistance in restructuring SARA and joint study of unsafe sex among high risk groups of men. The funding covered part salary of technical staff at Arogya Agam; consultants providing expert advice on HIV risk reduction measures for transgendered people; support to SARA's advocacy and fund-raising event; and SARA staff and volunteer costs.

VST also assisted Theni District Network of Positive People by funding field workers who follow up and assist people living with HIV (PLHIV). This work includes tracking people lost to follow-up, taking advocacy action in cases of discrimination against PLHIV, and ensuring PLHIV obtain government benefits to which they are entitled. TDNP+ works in close cooperation with Arogya Agam's HIV children's programme and its medical ward.

Nilgiris tribal dropout project

This project to promote school attendance by tribal children in Nilgiris district is funded by a grant from the Marr Munning Trust. Our partner for this project is the Nilgiris Wyanaad Tribal Welfare Society. The project is part of the Tamil Nadu government's residential special training centres scheme. The scheme takes dropout children from dysfunctional families for a residential course to equip them with skills needed to rejoin school. The aim is that after 15 months of catch-up education the children will be able to rejoin school in a class appropriate to their age.

VILLAGE SERVICE TRUST**TRUSTEES ANNUAL REPORT (continued)****YEAR TO 31 MARCH 2015****REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

In the past two years 71 children (35 girls and 36 boys) were admitted in two batches (October 2013 and May 2014) to the residential centre. Eleven were re-admitted to schools in 2014 leaving 60 who were in the RSTC in the second year up to March 2015. Of these 30 are due to be or have been admitted in regular school and there are 30 new ones admitted to keep RSTC strength at 60. In addition, as a result of the outreach programme, 118 children (63 girls and 55 boys) have been re-admitted to regular schools after having dropped out (this was direct re-admission in the school, not via the RSTC.)

Public benefit

The activities and achievements described above demonstrate the public benefit resulting from the work of the trust. Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

UK office and management

The trust has no paid staff and all the work of the trust is done on a voluntary basis. The programme management and general administration is undertaken by Tony Huckle from an office in Cambridgeshire. VST has a projects adviser in India, John Dalton. For part of the year the trust was assisted by a volunteer based at Arogya Agam who received a small stipend to cover living expenses.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2015

FINANCIAL REVIEW

Funds arising in the year to 31 March 2015

<u>Project</u>	<u>Donor</u>	<u>Amount</u>	<u>Details</u>
Tribal education	Marr Munning Trust	7,298	Rehabilitation of school dropouts in Nilgiris district
Safe sex role models	Mercury Phoenix Trust	5,000	Adoption of safe sex practices by men who have sex with men
Unrestricted	St Clare & St Francis Trust	1,000	For all VST programmes
	John & Susan Bowers Trust	1,200	

RESERVES POLICY

£225,000 of the reserves are held within a designated fund resulting from a legacy. The trustees view this legacy as an exceptional event. They have therefore decided to spend the legacy funds over a ten year period, drawing down £25,000 each year.

It is the trust's policy to maintain a minimum level of reserves sufficient to cover all future expenses the trust is legally required to make. Additionally, the policy is not to allow reserves to become greater than two years' projected expenditure. Excluding the designated fund, the reserves amount to approximately two years' expenditure. Previously the reserves policy stipulated a maximum of one year's expenditure. However in the trustees' view the trust is no longer able to secure significant grants from sources such as the Department for International Development and the Big Lottery Fund which have provided the bulk of its income in the past. Its income is consequently much smaller and less secure. Holding more reserves will provide consistency and security in funding the programmes carried out by its partners. Taking into account the designated fund, the trust expects consistently to spend more than its income for the next 10 to 15 years.

INVESTMENT POLICY

The trust has investments in four common investment funds, and holds funds for short and medium term needs in bank or building society deposit accounts. During the year £60,000 was invested in the Charities Official Investment Fund's Property Fund. The trust sold its holding in the COIF Charities Investment Fund valued at £32,832 and invested the same amount in the COIF Charities Ethical Investment Fund.

RISK REVIEW

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The trust has prepared cash flow plans for the next two years and believes that funding promised by donors and supporters together with the trust's reserves are sufficient to meet the trust's objectives up to April 2016. The trust has internal procedures for proper financial controls, and has in place monitoring and evaluation procedures for the programmes it finances in India.

VILLAGE SERVICE TRUST**TRUSTEES ANNUAL REPORT (continued)****YEAR TO 31 MARCH 2015****FINANCIAL REVIEW****Income**

The trust's income was much smaller than the previous year when it received a substantial legacy and benefited from a grant from the Big Lottery Fund. In the year under review income was £66,818 compared to £123,615 in 2013-2014 (excluding the exceptional legacy received in that year). Our income came mainly from three sources: individual donations, grants from trusts, and investments. Donations from individuals fell from £52,210 to £46,438. Grants from trusts of £1,000 or more amounted to £14,998 (£10,351 previous year in addition to the Big Lottery Fund grant.)

Spending

Our expenditure on programmes in India was £83,243 compared to £124,401 the year before. The lower level of spending reflected the ending of the Big Lottery Fund programme in the previous year. Spending on fundraising and publicity declined from £2,928 to £2,288 while administrative expenses reduced from £2,064 to £1,884. Overall spending exceeded income by £20,552, in line with the trust's plan to spend the funds from a legacy it received in 2013 over a ten year period.

Reserves

The reserves fell during the year from £416,661 to £396,970 as a result of the excess of spending over income. All the reserves are unrestricted. £225,000 of the reserves are held within a designated fund resulting from the legacy. The remainder of the reserves amount to £171,970, equivalent to approximately two years' spending.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to select suitable accounting policies, as described on page 12, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The trust must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

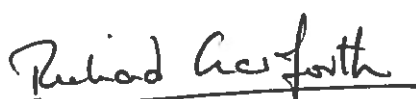
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to reappoint Romit Basu FCA of Kings Mill Partnership as the independent examiner for the ensuing year was passed at the trustees meeting on 6th June 2015.

This report is prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (revised 2005)

Signed on behalf of the trustees



R Garforth, Treasurer, and approved by the trustees on 6th June 2015



I report on the financial statements for the year ending 31st March 2015 set out on pages 10 to 20.

Respective Responsibilities of Trustees and Independent Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income was less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the Standards for Reporting Accountants laid down by the Institute of Chartered Accountants in England and Wales and with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Charities Act
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Romit Basu', is written over a horizontal line.

Romit Basu FCA,

Kings Mill Partnership, Chartered Accountants, 75 Park Lane, Croydon, CR9 1XS

28. JULY. 2015

VILLAGE SERVICE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 MARCH 2015)

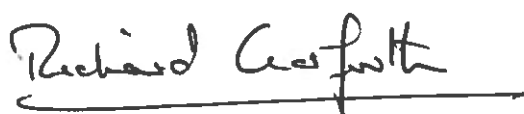
	2015			2014
	Restricted Funds	Unrestricted Funds	Total	
	£	£	£	£
<u>INCOME AND EXPENDITURE ACCOUNT</u>				
<u>Incoming Resources:</u>				
Donations, legacies and similar	6,829	39,909	46,738	302,210
Grants receivable	2 12,298	2,200	14,498	68,199
Investment income	3 -	4,892	4,892	3,206
Other income	4 -	690	690	-
	-----	-----	-----	-----
Total incoming resources	19,127	47,691	66,818	373,615
<u>Less:</u>				
Costs of generating funds:	5 2,288		2,288	2,928
	-----	-----	-----	-----
Net incoming resources available for charity application	16,839	47,691	64,530	370,687
	=====	=====	=====	=====
<u>Resources Expended</u>				
<u>Charitable expenditure:</u>				
	6			
Project partners	10,933	-	10,933	28,299
Women's federations	37,247	-	37,247	54,902
Arunthathiyar programme	1,171	-	1,171	15,395
HIV programme (male peer educators)	5,000	-	5,000	7,842
Tribal children	-	-	-	1,500
HIV & Arunthathiyar children	3,529	-	3,529	750
Nilgiris tribal education	7,698	-	7,698	6,151
ICWO	-	-	-	844
Health programme	5,280	-	5,280	-
Community organisations	4,311	-	4,311	-
Positive women networks	5,047	-	5,047	-
Support costs	7 3,027	-	3,027	8,718
Governance	8 -	1,884	1,884	2,064
	-----	-----	-----	-----
Total charitable expenditure	83,243	1,884	85,127	126,465
	=====	=====	=====	=====
Total resources expended	85,531	1,884	87,415	129,393
	=====	=====	=====	=====
Net incoming/ (outgoing) resources, before transfers	(66,404)	45,807	(20,597)	244,222
Gross transfers between funds	66,404	(66,404)	-	-
	-----	-----	-----	-----
Net income/(expenditure) for the year	-	(20,597)	(20,597)	244,222
Other recognised gains and losses				
Gains/ (Losses) on investments unrealised:	-	906	906	1,956
	-----	-----	-----	-----
Net movement of funds	-	(19,691)	(19,691)	246,178
Total funds brought forward	-	416,661	416,661	170,483
	-----	-----	-----	-----
Total funds carried forward	-	396,970	396,970	416,661
	=====	=====	=====	=====

Movements in funds are shown in Note 15. The Statement of Financial Activities includes all gains and losses recognised in the year. The notes on pages 12 to 19 form part of these financial statements.

VILLAGE SERVICE TRUST
BALANCE SHEET
31 MARCH 2015

	<u>Note</u>	2015 £	2014 £
FIXED ASSETS			
Tangible assets	9	373	467
Investments	11	109,481	48,575
		-----	-----
		109,854	49,042
CURRENT ASSETS			
Debtors	12	33,454	6,375
Cash at bank and in hand		260,403	365,853
		-----	-----
		293,857	372,228
CREDITORS: Amounts falling due within one year			
	13	(6,741)	(4,609)
		-----	-----
NET CURRENT ASSETS		287,116	367,619
		-----	-----
TOTAL NET ASSETS		396,970	416,661
		=====	=====
CAPITAL AND RESERVES			
	14		
Restricted Funds		-	-
Unrestricted Funds		396,970	416,661
		-----	-----
		396,970	416,661
		=====	=====

These financial statements were approved by the members of the committee on 6th June 2015 and are signed on their behalf by:



Richard Garforth, Treasurer

The notes on pages 12 to 19 form part of these financial statements.

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared under the historical cost accounting convention except for investments which are included at revalued amounts. They are also prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Charities Act and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in 2005.

Donations, legacies and similar incoming resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Grants and donations receivable

Grants receivable, including grants for the purchase of fixed assets, are brought into account on receipt unless its receipt is certain in which case it is brought into account when the grant is notified.

Intangible income

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT that cannot be recovered as the charity is not registered for VAT.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Certain costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by personnel on those activities.

Costs of generating funds

Costs of generating funds incorporate the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.

Charitable expenditure

Charitable expenditure comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the trust.

Support costs

Support costs are those costs incurred by the trust in support of its main charitable activities and projects.

Management and Administration costs

Administration costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2015 (continued)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 20% reducing balance basis

Investments

Investments are stated at closing bid value at the balance sheet date. Any gain or loss on revaluation is taken on the Statement of Financial Activities.

Fund accounting

Funds held by the charity are either:-

- (a) Unrestricted general funds – these are funds without specified purpose and are available as general funds.
- (b) Unrestricted designated fund – these funds are without specified purpose but are designated to be spent over a ten year period.
- (c) Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made to cover deficits on individual restricted funds.

2. GRANTS RECEIVABLE

		2015	2014
		£	£
Grants from	Purpose		
(i) Public Bodies:			
Big Lottery Fund	Women's federations	-	57,848
		-----	-----
(ii) Others:			
Paget Trust	Unrestricted	-	1,000
Mercury Phoenix Trust	HIV reduction	5,000	-
John and Susan Bowers Tr.	Unrestricted	1,200	1,200
Marr Munning Trust	Tribal education	7,298	6,151
St Clare & St Francis Trust	Unrestricted	1,000	1,000
Bryan Guinness Ch Trust	Unrestricted	-	1,000
		-----	-----
Total grants		14,498	68,199
		=====	=====

VILLAGE SERVICE TRUST
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR TO 31 MARCH 2015 (continued)

3. INVESTMENT INCOME

	<u>2015</u>		<u>Total</u>	<u>2014</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
	£	£	£	£
Income from UK quoted investments	-	1,922	1,922	1,870
Interest receivable on bank accounts	-	2,970	2,970	1,336
	-----	-----	-----	-----
	-	4,892	4,892	3,206
	=====	=====	=====	=====

4. OTHER INCOME

Receipts for accommodation at Arogya Agam	-	690	690	-
	=====	=====	=====	=====

5. COSTS OF GENERATING FUNDS

	<u>2015</u>		<u>Total</u>	<u>2014</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
	<u>Funds</u>	<u>Funds</u>	£	£
	£	£	£	£
Fundraising and publicity	2,105	-	2,105	2,659
Office expenses	183	-	183	269
	-----	-----	-----	-----
	2,288	-	2,288	2,928
	=====	=====	=====	=====

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2015 (continued)

6. CHARITABLE EXPENDITURE

Grants paid to:	<u>2015</u>		<u>Total</u>	<u>2014</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
	<u>Funds</u>	<u>Funds</u>		
	£	£	£	£
Project partners				
Arogya Agam	10,715	-	9,170	9,170
Other Network Theni partners	-	-	-	19,129
Vasandham	218	-	218	-
Programmes				
Women's federations	37,247	-	37,247	54,902
Arunthathiyar project	1,171	-	1,171	15,395
Tribal children	0	-	0	1,500
HIV and Arunthathiyar children	3,529	-	3,529	750
HIV Male Peer Educators	5,000	-	5,000	7,842
Nilgiris tribal education	7,698	-	7,698	6,151
ICWO	-	-	-	844
Health programme	5,280	-	5,280	-
CBOs	4,311	-	4,311	-
Positive women networks	5,047	-	5,047	-
	-----	-----	-----	-----
	80,216	-	80,216	115,683
	=====	=====	=====	=====

7. SUPPORT COSTS

	<u>2015</u>		<u>Total</u>	<u>2014</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
	<u>Funds</u>	<u>Funds</u>		
	£	£	£	£
Personnel costs	1,454	-	1,454	6,424
Office costs	252	-	252	370
Travel	1,321	-	1,321	282
Special audit	-	-	-	1,642
	-----	-----	-----	-----
	3,027	-	3,027	8,718
	=====	=====	=====	=====

VILLAGE SERVICE TRUST
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR TO 31 MARCH 2015 (continued)

8. GOVERNANCE

	<u>2015</u>		<u>Total</u>	<u>2014</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
	<u>Funds</u>	<u>Funds</u>		
	£	£	£	£
Office costs	-	23	23	34
Independent Examiner's remuneration:	-	1,029	1,029	1,110
Trustees expenses (Travel)	-	419	419	128
Subscriptions	-	246	246	664
Travel	-	167	167	128
	-----	-----	-----	-----
	-	1,884	1,884	2,064
	=====	=====	=====	=====

The Trustees received no other benefits during the year

9. TANGIBLE FIXED ASSETS

	<u>Office</u> <u>Equipment</u> £
COST	
At 1 April 2014	5,700
Additions	-

At 31 March 2015	5,700
	=====
DEPRECIATION	
At 1 April 2014	5,233
Charge for the year	93

At 31 March 2015	5,326
	=====
NET BOOK VALUE	
At 31 March 2015	373

At 31 March 2014	467
	=====

10. TAXATION

The trust is a registered charity and it is considered that its activities are such that no taxation liability will arise.

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2015 (continued)

11. INVESTMENTS

	2015	2014
	£	£
UK quoted investments		
Market value at 1 April 2014 (2013)	48,575	46,618
Additions	92,832	-
Disposals	32,832	-
Increase/ (decrease) in market value in year	906	1,956
Market value at 31 March 2015 (2014)	109,481	48,575
Investments held at 31 March 2015:		
COIF Investment Fund	-	32,629
COIF Ethical Investment Fund	35,438	-
COIF Property Fund	57,334	-
Charishare	9,383	8,916
Charifund	7,326	7,030
	-----	-----
	109,481	48,575
	=====	=====
Historical cost	104,308	

12. DEBTORS

	<u>2015</u>	<u>2014</u>
	£	£
Tax recoverable through Gift Aid	6,486	6,375
Accruals	830	-
Partner organisations	26,138	-
	-----	-----
Total	33,454	6,375
	=====	=====

13. CREDITORS: Amounts falling due within one year

	<u>2015</u>	<u>2014</u>
	£	£
Accruals	6,741	4,609
	-----	-----
	6,741	4,609
	=====	=====

VILLAGE SERVICE TRUST
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR TO 31 MARCH 2015 (continued)

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	373	373
Investments	-	109,481	109,481
Debtors	-	33,454	33,454
Bank and cash balances	-	260,403	260,403
Creditors	-	(6,741)	(6,741)
	-----	-----	-----
	-	396,970	396,970
	=====	=====	=====

15. MOVEMENT IN FUNDS

	<u>At 1 Apr 14</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>At 31 Mar 15</u>
	£	£	£	£	£
Restricted funds:					
Arogya Agam	-	2,171	11,425	9,254	-
Vasandham	-	1,620	232	(1,388)	-
Women's Development	-	1,822	39,715	37,893	-
Arunthathiyar project	-	216	1,248	1,032	-
HIV MPE	-	5,000	5,331	331	-
Health	-	-	5,630	5,630	-
HIV children	-	600	3,763	3,163	-
CBOs	-	-	4,597	4,597	-
Nilgiris tribal education	-	7,698	8,208	510	-
Positive women's networks	-	-	5,382	5,382	-
	---	-----	-----	-----	-----
Total restricted funds	-	19,127	85,531	66,404	-
	=====	=====	=====	=====	=====
Unrestricted funds:					
General fund	166,661	48,597	1,884	(41,404)	171,970
JM Designated fund	250,000	-	-	(25,000)	225,000
	-----	-----	-----	-----	-----
Total funds	416,661	67,724	87,415	-	396,970
	=====	=====	=====	=====	=====

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2015 (continued)

Purposes of restricted funds:

Arogya Agam	All activities undertaken by Arogya Agam
Vasandham	All activities undertaken by Vasandham
Women's Development	Promotion of women's social, economic and political status through federations of self-help groups.
Arunthathiyar project	Overcoming poverty, atrocity and discrimination among the Arunthathiyar community (a Dalit sub-group).
HIV MPE	Training and support of male peer educators to promote behavioural change among men practising unsafe sex.
HIV children	Promotion of child rights, particularly access to medical and educational services, among children affected by HIV.
Nilgiris tribal education	Rehabilitation of tribal school dropouts in Nilgiris district.
Health	Care, treatment and control of leprosy, tuberculosis and HIV
CBOs	Support for community-based organisations of marginalised people experiencing discrimination and deprivation.
Positive women networks	A project to reduce mother-to-child transmission of HIV/Aids and improve care and treatment of infants with HIV/Aids

In the Trustees' opinion, there are sufficient resources held to enable each fund to be applied in accordance with the restrictions imposed by donors.

16. TRUSTEES' REMUNERATION

The trustees were reimbursed the cost of travel and subsistence for meetings during the year amounting to £419 (2014 - £128).